

Brand matters

February 2, 2026



Our 2025 P&C Re Brand Rankings highlight the brand performance of reinsurers across the UK and Ireland.

2025 P&C Re brand highlights

- **Munich Re** is again the leading reinsurer brand across the UK&I
- **Hannover Re** climbs one place to second, on a sizeable ratings uplift
- **Lloyd's** - in its home market - holds steady at fourth (since 2023)
- **RenaissanceRe** gains one position to enter the Top 5 for the first time
- Among the Top 11-20, brand ratings are more narrowly-bound and dynamic, with notable uplifts for **QBE Re**, **Tokio Marine HCC**, **Convex Re**, **Hiscox Re** and **Allianz Re**

Exhibit 1: 2025 P&C Re Brand Rankings - UK & Ireland Top 20

2025 P&C Reinsurer Brands UK & Ireland Top 20



Rank	Reinsurer	YoY	Rank	Reinsurer	YoY
1	Munich Re	<>	11	QBE Re	▲ 7
2	Hannover Re	▲ 1	12	Liberty Mutual Re	▼ 1
3	Swiss Re	▼ 1	13	TMHCC	New
4	Lloyd's	<>	14	TransRe	▼ 1
5	RenRe	▲ 1	15	MS Re	<>
6	SCOR	▲ 2	16	Convex Re	▲ 4
7	Everest Re	▼ 2	17	Sompo Re	▼ 3
8	PartnerRe	▼ 1	18	Hiscox Re	▲ 5
9	AXA XL Re	<>	19	Gen Re	▼ 3
10	Arch Re	<>	20	Allianz Re	New

► NMG's brand rankings have been derived from factors that include the unaided perspectives of insurers and reinsurance brokers as to the 'best-quality' reinsurer brands overall, as well as any distinct preferences for specialist expertise at the line of business level

Source: NMG Consulting – Global P&C Re Study – 2025

NMG Consulting's P&C Reinsurance Brand Rankings offer insight into brand performance, derived from the evaluation of reinsurers in NMG's annual Study of the P&C Reinsurance market which includes feedback from over 2,000 re/insurance executives globally. Factors evaluated include the unaided perspectives of insurers and reinsurance brokers as to the 'best-quality' reinsurer brands overall, as well as any distinct preferences for specialist expertise at the line of business level.



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