

Brand matters

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Updated global brand rankings Property & Casualty Reinsurers, 2021 (including Specialty Lines

Brand power

Brand confers a meaningful competitive benefit in reinsurance. Those reinsurers rated as having the 'best-quality' brands have both high awareness and desirable brand attributes.

'Market importance' (tied to 'usage', both domestically and globally) contributes significantly to brand awareness, meaning that brand attributes are most relevant in comparisons between reinsurers of similar scale. It also means that the competitive landscape between reinsurer brands is a tiered one.

Reinsurer brands can be categorised between Global, Regional, and Local. Seven brands emerge from the analysis as being genuinely Global, carrying their value statement across all regions.

Methodology

As part of our annual Study of the reinsurance segments, NMG Consulting gathers unprompted perspectives from insurers and reinsurance brokers as to their views of the 'best quality' brands and their leading attributes.

One lens on brand performance is provided in the form of a 'global ranking', derived as a synthetic index the views of insurers and reinsurance brokers.

Brand experience

Across industries, leading brands tend to have associations that can be categorised based on their styles of engagement which in turn have different levels of emotional resonance.

Reinsurers have demonstrated their client-orientation throughout the pandemic, although just a handful of franchises are perceived as being innovative.

Exhibit 1: Brand associations of leading reinsurance brands, 2021

Freeform responses of insurance clients and broking partners



Brand rankings

Exhibit 2: Top 50 brands - Global - Property, Casualty & Speciality Reinsurance

Rankings derived by way of a synthetic index of the unprompted views of insurers and reinsurance brokers (> 30,000 datapoints).

2021 Rank	YoY				
1		Swiss Re	26	▼ -4	GIC Re
2		Hannover Re	27	3	SiriusPoint
3		Munich Re	28	1	Nacional Re
4		SCOR	29	15	VIG Re
5	▲ 1	Lloyds	30	▼ -4	Berkley Re
6	▼ -1	Gen Re	31	2	Taiping Re
7		AXA XL	32	▼ -1	AIG Re
8	▲ 1	Mapfre Re	33	4	Deutsche Rück
9	▲ 1	Everest Re	34	2	CCR
10	▼ -2	R+W Re	35	▼ -7	Sompo
11		Partner Re	36	2	Peak Re
12	▲ 1	TransRe	37	▼ -2	Patria Re
13	▲ 3	Liberty Mutual	38	▼ -4	Chubb Tempest Re
14		RenRe	39	▼ -7	Africa Re
15	▼ -3	Allianz Re	40		Allied World Re
16	▼ -1	Arch Re	41	▼ -2	IRB
17	▲ 1	Berkshire	42	5	Navigators
18	▲ 2	Odyssey Re	43	2	Malaysian Re
19	▼ -2	Korean Re	44	▼ -2	Hiscox Re
20	▲ 1	QBE Re	45	18	DEVK
21	▼ -2	Axis Re	46	12	Mitsui Sumitomo Re
22	▲ 1	Toa Re	47	2	Safety National
23	▲ 2	China Re	48	3	Zurich
24	—	MS Amlin	49	▼ -1	Markel Global Re
25	2	Aspen Re	50	4	New Re

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